

Financial Planning and Financial Aid for MSW Students

Adequate preparation for pursuing graduate studies requires careful financial planning. The following information is provided to assist you in this effort. The estimated costs for financing one academic year (nine months) of graduate education is as follows. These estimates are based on the assumption that the student is single, living off campus, sharing a two-bedroom apartment and enrolled on a full-time basis. Tuition costs differ on regional or off-campus sites. Adjust estimates where necessary.

	<u>Ohio Resident</u>	<u>Non-Resident</u>	
Tuition and Fees (3 quarters)	\$11,328	\$26,568	These costs are based on 2009 rates of tuition and estimates of other expenses (insurance not included)
Books and Supplies (3 qtrs)	1,000	1,000	
Living Expenses (9 months)	<u>9,000</u>	<u>9,000</u>	
	\$21,328	\$36,568	

For students who intend to apply for financial aid, the College suggests that you make application for multiple aid programs. Listed below are several of the major programs administered by the College of Social Work or the University Financial Aid Office. Financial aid is also made available through hundreds of private foundations, business organizations, etc. There are several periodicals available in the University and public libraries which list other resources including the Annual Register of Grant Support, The Grants Register, and the Directory of Financial Aid for Women.

The Ohio State University and College of Social Work Administered Aid Programs:

1. Enrichment and University Fellowships: Provides tuition and stipend for first-year graduate work at OSU; *highly competitive, based on prior scholastic achievement*. To be eligible, you **must take the GRE** by December 1st (general test), as well as indicate your desire to be considered on the OSU Graduate School Application and have all admission materials submitted by January 15 (earlier for international applicants). Fellowships are awarded to students enrolled full-time only. For more information on Fellowships, please go to the Graduate School's web site at <http://www.gradsch.osu.edu>.
2. Traineeships: Limited - vary from year to year, administered by the College. To be considered, applicants *must file a Free Application for Federal Student Aid form and a Social Work Scholarship Application*. Selection is based on academic achievement, experience, financial need and career objectives.
3. Graduate Associateships (GA's): *Usually GA positions in the College of Social Work are not available to Master's students*; these positions are filled by our PhD students. Applicants must file a Free Application for Federal Student Aid and a Social Work Application for a GA position.
4. Loans: Various loans available to graduate students include the **Federal Direct Stafford Loan** - must demonstrate financial need through filing of the Free Application for Federal Student Aid. There are both **Federal Direct Subsidized Loans** for need-based (Sub) and non-need based (Unsub). Another is the **Federal Direct Plus Loan** available to graduate and graduate/professional students based on educational costs. OSU also has a **Short-Term University Loan** designed for students who anticipate a temporary cash flow problem or encounter an unexpected financial difficulty related to educational expenses. The limit is a maximum of \$500 per term with repayment due 90 days after receipt. OSU also offers a **Long-Term University Loan** for students whose own resources are not sufficient to finance all of their educational costs. For more detailed information go to <http://sfa.osu.edu/Loans>.
5. Federal Work-Study: Campus employment for students who demonstrate financial need. Applicants must file the FAFSA (be sure to contact the OSU Financial Aid Counseling Center for information about additional, specific Work-Study application requirements and deadlines at 614-292-0300).

Applicants can request further financial aid information from:

University Financial Aid Office
Lincoln Tower
1800 Cannon Drive
Columbus, OH 43210
(614) 292-0300

OSU School Code for FAFSA : 003090