

The Board of
The Ohio State University at Lima
January 14, 2016

Dr. Hubbell called the meeting to order at 4:32 p.m. with the following members present: Deborah Ellis, Karen Grothouse, Mark Haushalter, Dr. Susan Hubbell, Dr. Earl Recker, Dr. Gregory Ricketts, Larry Webb and Eva Yarger. Joel Althausser was absent. Appointed members David Braun and Mark Kleffner were present. Appointed member Chad Metzger was absent. Dean Gilbert and Ms. Schleeter attended in their official capacity.

APPROVAL OF MINUTES: Mr. Haushalter moved and Dr. Recker seconded the motion that the reading of the November 12, 2015, minutes be waived and approved as previously distributed. The motion unanimously carried.

CONSIDERATION OF FINANCIAL CONDITION: Mr. Phelps presented a written and verbal report of the financial condition for the period ending December 31, 2015. Please see attached report.

Mr. Webb asked if the financial reports could be sent in advance of the meetings. Mr. Phelps agreed to send out the reports in advance when possible, but stated that board meetings may sometimes be scheduled earlier than the 10th day of the month, making it impossible to get the reports out early.

Ms. Ellis moved and Ms. Grothouse seconded the motion that the attached statement of financial condition be accepted. The motion was unanimously approved.

BOARD COMMITTEE REPORT: Advancement. Ms. Yarger, Chair of the Advancement subcommittee, reported that fundraising for the Student Life Building was on track with approximately 4.59 million dollars raised to date. She stated that the project was moving into the design phase with work to begin on a 4.59 and 5.2 million dollar rendering of the building. Ms. Yarger also reported that the Spring Advocates meeting would happen on March 31 from 5-7 pm, and that all nominees for the Hall of Fame Award, to be presented at the Spring Advocates meeting, should be submitted by January 31, 2016.

Ms. Yarger continued her report by mentioning the newly launched alumni website built to facilitate the capture of alumni stories. She reported that the stories would be used in the monthly alumni newsletters and social media postings. She noted that this website would also feature Hall of Fame inductees and archives of the monthly newsletters.

Ms. Yarger finished her report by stating that marketing and communications efforts had resulted in Ohio State Lima appearing in the news more than 38 times during Autumn Semester 2015; averaging out to two stories per week. She also mentioned that new video marketing equipment had been purchased to help offset the cost of purchasing professional video and photo services.

DEPARTMENTAL REPORT: Financial Aid. Josh Luke, Assistant Director of Financial Aid, delivered a brief update. He shared some Autumn Semester statistics with the group, including the fact that 89% of enrolled, degree seeking Lima students, had applied for financial aid assistance in the past year. Mr. Luke indicated that students at the Lima campus demonstrated high financial need and that approximately 41% of Lima Campus students were Pell Grant

eligible. Mr. Luke explained that the maximum Pell Grant award per year was \$5,700 and the average award for Lima students was approximately \$4,464. He noted that financial aid awards depend on one's expected family contribution, or their "EFC". He stated that approximately 25% of Lima students who applied for financial aid had an expected family contribution of \$0. Mr. Luke noted that Lima ranks somewhere in the middle, among regional campuses, in terms of expected family contribution statistics.

Mr. Luke continued his report by detailing scholarship statistics on the Lima Campus. He shared that 381 scholarships were awarded this year totaling \$426,097, and noted that the average scholarship was roughly \$1,118. He also talked about the Lima Buckeye Distinction Award, available to all freshman students who apply to Ohio State and file their FAFSA by February 15, 2016 and pay their acceptance fees by May 1, 2016. Mr. Luke stated that these and maintain a 3.0 in order to renew their scholarship for a second year on the Lima Campus. He noted that students who file after the February 15 deadline will be eligible for the award as long as money remains. He explained that one's award amount depends on a combination of their GPA and ACT score.

Mr. Luke concluded his report by sharing financial aid news and some information regarding recent and upcoming initiatives. Mr. Luke reported that the Federal Perkins Loan program had been extended for two years and the Ohio College Opportunity Grant was now available to regional campus students in limited cases for the 2015-2016 academic year. He explained that the OCOG was helpful to students who attend summer term as many students run out of financial aid at the end of the spring term. In addition, he mentioned that regional students were now eligible for the \$1,000, President's Affordability Grant. Mr. Luke also announced that the FAFSA filing date had been moved up to January 1 to more closely align with the admissions process and that Columbus had recently awarded the campus an extra \$57,000 for student workers.

Mr. Luke briefly mentioned some outreach work in progress, including college affordability events and financial aid nights and events for prospective students. He also noted that efforts to improve communications to current students had been increased in order to help raise student awareness about how academic difficulties can affect one's financial aid.

Ms. Grothouse inquired about ways in which the University might be helping students navigate the financial aid process. Mr. Luke said that entrance and exit counseling is required for all students who take out loans. He also stated that he regularly sends email communications to students highlighting resources they can use to track their financial aid debt. Ms. Grothouse also suggested that this be a topic of the freshman survey class that is required by all incoming freshmen.

FACULTY ASSEMBLY REPORT: Dr. Kleffner shared a handout with the group that detailed recent faculty publications and scholarly activities.

STUDENT REPRESENTATIVE REPORT: Mr. Braun reported on the recent activities of Lima Campus students. He shared that many clubs on campus had been active; especially the Honors Club, whose members had recently attended a play and are currently planning a trip to the symphony as well as a Spring Break trip. Mr. Braun continued his report by noting that student tutor ratings in the Learning Center were increasing. He also shared that nominations were pouring in for the annual, campus Faculty Teaching Award. He concluded his report by noting that the Autumn Semester "Mapping GIS Workshop" had positive outcomes for those students who participated. Mr. Braun explained that the workshop, a collaboration between the Lima Campus, its students, and faculty from the Department of Architecture in Columbus,

focused on the digital mapping of vacant lots in downtown Lima. Mr. Braun shared that two Lima Campus students have been awarded internships as a result of their involvement. Dean Gilbert stated that there was also a possibility of summer job opportunities as a result of the collaboration.

DEAN AND DIRECTOR'S REPORT: Dean Gilbert provided the following campus update:

Dean Gilbert started her report by giving a brief enrollment update. She reported that Ohio State Lima's out-of-state recruitment proposal had been approved; allowing Ohio State Lima to recruit and enroll students from the bordering counties of Indiana and Michigan. She explained that it will begin as a three-year pilot program. Dean Gilbert noted that under the current agreement, students will pay the out-of-state tuition rate; however, a proposal to get reciprocity for these students (to pay the in-state tuition rate) will be part of the second phase of negotiations. Dean Gilbert emphasized that this agreement will also allow Ohio State Lima to recruit those students who applied to, but were not accepted to the Columbus Campus. She explained that these out-of-state students could then potentially come to Lima as "second choice" admits.

Dean Gilbert continued her report by sharing some academic and student life updates. She reported that students in the First Year Experience program would be taking a ski trip to Mad River Mountain, and students in the campus' a capella group, Carmony, would be appearing at the ICCA quarter finals in Bowling Green on February 20. She also shared that the Lady Barons volleyball team had won the ORECC Western Division Championship.

Dean Gilbert then briefly discussed recent outreach and engagement efforts, including a reception in Bellefontaine on January 13, which included board members, local leaders, guidance counselors and education professionals. She shared that Campus outreach efforts had resulted in over \$10,000 raised for the United Way and over eighty pounds of food donated by students to the Allen County Veterans Food Pantry in November.

Dean Gilbert then gave a brief update on the progress on the Student Life Building project. She shared that approximately 4.56 million dollars had been raised for the project and that the design phase of the project would begin with a kick-off meeting on February 1. She said that plans for a 5,000 square foot fitness center were also being considered and noted that the local YMCA was interested in partnering with us. She also added that Rhodes State College was considering becoming a partner on the fitness component of the building.

Dean Gilbert then briefly discussed the Campus' strategic planning process and provided highlights on related activities thus far. She shared that a strategic planning overview had been provided at the latest Lima Staff Advisory Council gathering on January 7. Dean Gilbert reported that the Campus had also hosted a SWOT Analysis in December for faculty and staff. She noted that approximately 27 staff and 28 faculty members attended. She explained that students would have the chance to participate in a similar process at a breakfast with the Dean on January 15. She stated that the next step in the process would be to gather input from board members. She asked board members to consider what format might work best for them, including but not limited to a special board meeting, written feedback, phone interviews or one-on-one interviews. Board members debated and decided that a special board meeting would be the best approach for completing the SWOT Analysis. Dean Gilbert asked Ms. Schleeter to follow-up with board members with some dates in late January through early February.

OLD BUSINESS: None

NEW BUSINESS: None

ADJOURNMENT: Mr. Haushalter moved and Mr. Webb seconded the motion that the meeting be adjourned. The motion was unanimously approved and Dr. Hubbell declared the meeting adjourned at 5:46 p.m.

Dr. Susan Hubbell, Chair
The Board of The Ohio State University at Lima
January 14, 2016

Lori A. Schleeter, Secretary
The Board of The Ohio State University at Lima
January 14, 2016

Summary of Financial Condition – Period ending December 31, 2015

We are **50.0%** through the year, so all year-to-date percentages should be compared to that number.

Income

Transfers In: payments to Lima from other OSU departments for services such as Disability Services, Student Life (Huntington Affinity Agreement), and a one-time payment from OAA to cover the unrealized income had we instituted a 2% tuition

Tuition: all payments for student-related fees (Instructional fees, general fees, fines/penalties, application/acceptance fees, and lab fees)

Subsidy: state share of instruction payments

Investment: interest paid on fund equity balance

Sales: miscellaneous sales, federal indirect costs, Rhodes State College payments

Overall, income is at 48.6% of budget and includes Tuition received for SU'15, AU'15 and State Subsidy for six months. Until we reach the point where subsidy was received last year (Mar'15) revenue comparisons will be a bit skewed from last year. The Rhodes State revenue is from FY15 activity that was not anticipated. We are awaiting Cost Share reconciliations for the first two quarters of the year, which should be reflected on the January 2016 report.

Expenses

Expenses are at 40.48% of budget, and with the exception of Financial Aid (which shows SU'15 and AU'15 scholarships), University Overhead (includes Subsidy revenue) and Equipment, are all well under budget. The large variance in the Equipment line is due to a one-time purchase we made for a Bobcat S630 skid steer that will be paid for using the University's "Master Lease" program, where we will get a low-interest loan to pay this off over a four year period. As the year moves forward, expenses will get closer to what are expected, especially in light of the end-of-year transfers for the Business and Social Work programs and the June transfer of faculty salaries for the periods of July and August 2016.

Summary

Overall, both income and expenses are well within targeted budgets, which is what we expected with the continued implementation of the Forward Plan.

Comparing FY'16 to FY'15, we have spent about \$217,200 less this fiscal year than last fiscal year, and even this number is slightly skewed by the increased Overhead paid because of the Subsidy received in FY16 (a difference of almost \$56,000).

Budget Summary for Lima Campus

50.0%

Through December 2015

	Budgeted 2016	YTD 2016	Percent Spent	YTD 2015	Percent Change
Sources:					
Fees and Tuition	7,383,452	3,896,295	52.77%	3,996,055	-2.50%
Government Appropriation (SSI)	3,369,681	1,682,026	49.92%	0	N/A
Rhodes State College Cost Share	400,000	118,877	29.72%	1,443	8136.36%
Sales and Services	52,900	8,879	16.78%	16,682	-46.78%
Investment Income	0	(510)	N/A	(1,152)	-55.77%
Indirect Cost Recovery	24,200	2,249	9.29%	14,910	-84.92%
Transfers In	121,100	26,470	21.86%	9,200	187.72%
Central Funding (OAA cash)	440,000	0	0.00%	0	N/A
Total Current Sources	11,791,333	5,734,286	48.63%	4,037,139	42.04%
Uses:					
Personnel	7,490,291	3,060,599	40.86%	3,159,014	-3.12%
Benefits	2,434,734	984,027	40.42%	994,504	-1.05%
Severance Payouts	0	0	N/A	0	N/A
Vacation/Sick Leave Payouts	0	16,980	N/A	0	N/A
Supplies and Services	677,195	310,197	45.81%	435,529	-28.78%
Student Aid	230,000	126,638	55.06%	142,555	-11.17%
University Overhead	542,595	282,651	52.09%	226,692	24.68%
Cost Containment	28,377	14,189	50.00%	14,189	0.00%
OSU Police	0	0	N/A	0	N/A
Equipment	21,300	65,058	305.44%	35,201	84.82%
Library - Acquisitions	15,000	5,915	39.43%	25,838	-77.11%
Lima IT expenses without Technology upgrade	174,447	1,666	0.95%	34,913	-95.23%
Transfers Out	301,550	(44,900)	-14.89%	(28,200)	59.22%
Total Current Uses	11,915,489	4,823,019	40.48%	5,040,234	-4.31%
Structural Surplus (Deficit)	(124,156)	911,267	-733.97%	(1,003,095)	-190.85%