

The Board of the  
Ohio State University at Lima

December 11, 2014  
4:30 p.m.

Board Members

Joel Althausen \_\_\_\_\_  
Nicole Gray \_\_\_\_\_  
Mark Haushalter \_\_\_\_\_  
Earl Recker \_\_\_\_\_  
Eva Yarger \_\_\_\_\_

Deborah Ellis \_\_\_\_\_  
Karen Grothouse \_\_\_\_\_  
Susan Hubbell \_\_\_\_\_  
Doug Reinhart \_\_\_\_\_

APPOINTED BOARD MEMBERS

Mark Kleffner \_\_\_\_\_ Chad Metzger \_\_\_\_\_ Amanda Williams \_\_\_\_\_

AGENDA

Call to Order and Attendance	Deborah Ellis
Approval of Minutes of October 9, 2014 Meeting	Deborah Ellis
Motion _____	Second _____
Consideration of Financial Condition	Devon Phelps
Motion _____	Second _____
Ad hoc Report:	
Student Scholarship Recipient	Seth Stammen
Board Committee Report:	
Campus Planning, Finance and Facilities Committee	Earl Recker
Departmental Report:	
Advising	Kristina Healy

Student Life	Shane McCrory
Faculty Assembly Report	Mark Kleffner
Student Representative Report	Amanda Williams
Dean and Director's Report	Charlene Gilbert
- Retention	
- Forward Plan	
Old Business	
- Board Outreach and Engagement Opportunities	Deborah Ellis
New Business	
- Town and Gown Nomination Process	
- Student Representative Selection Process	
Items presented by Board Members for consideration at a future meeting	

Adjourn at \_\_\_\_\_

Motion \_\_\_\_\_

Second \_\_\_\_\_

**NEXT BOARD MEETING: January 8, 2015, at 4:30 p.m. in PS 214**  
**External Relations Committee: January 8, 2015, at 3:30 pm in PS 207**

*Spring Semester Campus Events*

- *Donna Dennis Exhibit, January 15 – February 20, Farmer Family Gallery*
- *Rick Krieger Exhibit, March 5 – April 10, Farmer Family Gallery*
- *Spring Choir Concert – March 12 at 7:30 p.m., Martha W. Farmer Theatre*
- *“Reckless,” Spring Semester Theatre Performance – April 2-4, 10 and 11 at 7:30 p.m., April 12, at 2 p.m., Martha W. Farmer Theatre*
- *Violet I. Meek Town and Gown Reception, May 14 at 5:00 pm, Student Services Center*

## Summary of Financial Condition – Period ending November 30, 2014

We are 41.7% through the year, so all year-to-date percentages should be compared to that number.

### Income

**Transfers In:** payments to Lima from other OSU departments for services such as Disability Services, Student Life (Huntington Affinity Agreement), and a one-time payment from OAA to cover the unrealized income had we instituted a 2% tuition

**Tuition:** all payments for student-related fees (Instructional fees, general fees, fines/penalties, application/acceptance fees, and lab fees)

**Subsidy:** state share of instruction payments

**Investment:** interest paid on fund equity balance

**Sales:** miscellaneous sales, federal indirect costs, Rhodes State College payments

Overall, income is at 34.9% of budget, and reflects SU'14 and AU'14 tuition. To date, we have not received any State Subsidy because Columbus is still trying to figure out the allocation. There is hope that the allocation models will be determined soon. Once determined, we will receive the year-to-date Subsidy owed, and then receive regular monthly allocations.

### Expenses

Expenses are at 33.6% of budget, and with the exception of Student Aid (which reflects SU'14 and AU'14 disbursements) and Supplies & Services, are within expected budgeted projections. This trend should continue as the year progresses, as we continue to find ways to lower expenses. The negative expense in the Transfers Out category reflects a transfer from an endowment fund to help cover the cost of our Martha Farmer Endowed Professor, Joe Brandesky.

### Summary

Both income and expenses are under what was budgeted, but once State Subsidy is received, a clearer picture of our budget will be seen.

Comparing FY'15 to FY'14, we have spent \$260,000 less this fiscal year than last fiscal year. Even when considering the effect that no State Subsidy has on the Service Charge (about \$81,700), this is a significant decrease in expenditures.

The budgeted deficit is being dealt with at the highest levels within the Administrations, and the hope is that by the end of the Autumn term we will have a path forward using a 10-year approach to our budget forecasting. More will follow as plans get developed.

Lima Campus  
 FY 2015 Budgets Summary  
 With FY 2015 Actuals  
 Through November 2014

41.7%

	Budget BFY 2015		Actuals AFY 2015		Current Bud/Act	Actuals AFY 2014		inc/(dec) AFY15 vs AFY14
	\$\$	%%	\$\$	%%		\$\$	%%	
<b>Income</b>								
Transfers In	142,215	1.2%	9,200	0.2%	6.5%	137,831	2.3%	-93.3%
Tuition	7,610,349	66.0%	3,992,855	99.2%	52.5%	4,286,745	72.5%	-6.9%
Subsidy	3,447,539	29.9%	0	0.0%	0.0%	1,451,692	24.5%	-100.0%
Investment	0	0.0%	(746)	-0.0%	0.0%	767	0.0%	-197.2%
Sales (includes RSC)	335,832	2.9%	25,680	0.6%	7.6%	36,300	0.6%	-29.3%
<b>Total Income</b>	<b>11,535,935</b>	<b>100.0%</b>	<b>4,026,989</b>	<b>100.0%</b>	<b>34.9%</b>	<b>5,913,335</b>	<b>100.0%</b>	<b>-31.9%</b>
<b>Expenditures</b>								
Personnel	7,709,881	62.8%	2,551,192	61.9%	33.1%	2,697,709	61.6%	-5.4%
Benefits	2,432,383	19.8%	802,453	19.5%	33.0%	816,074	18.6%	-1.7%
Supplies & Services	772,777	6.3%	371,006	9.0%	48.0%	351,616	8.0%	5.5%
Equipment	166,500	1.4%	58,706	1.4%	35.3%	64,408	1.5%	-8.9%
Student Aid	291,500	2.4%	142,555	3.5%	48.9%	152,839	3.5%	-6.7%
Service Charge	635,192	5.2%	226,120	5.5%	35.6%	325,019	7.4%	-30.4%
Transfers Out	260,200	2.1%	(28,200)	-0.7%	-10.8%	(25,984)	-0.6%	8.5%
<b>Total Expenditures</b>	<b>12,268,433</b>	<b>100.0%</b>	<b>4,123,832</b>	<b>100.0%</b>	<b>33.6%</b>	<b>4,381,680</b>	<b>100.0%</b>	<b>-5.9%</b>
<b>Income Over Expense</b>	<b>(732,498)</b>		<b>(96,843)</b>			<b>1,531,654</b>		<b>-106.3%</b>