The Board of the 
Ohio State University at Lima

December 11, 2014 
4:30 p.m.

Board Members

Joel Althausen
Nicole Gray
Mark Haushalter
Earl Recker
Eva Yarger

Deborah Ellis
Karen Grothouse
Susan Hubbell
Doug Reinhart

APPOINTED BOARD MEMBERS

Mark Kleffner
Chad Metzger
Amanda Williams

AGENDA

Call to Order and Attendance

Approval of Minutes of October 9, 2014 Meeting

Motion Second

Consideration of Financial Condition

Motion Second

Ad hoc Report:

Student Scholarship Recipient

Board Committee Report:

Campus Planning, Finance and Facilities Committee

Departmental Report:

Advising

Deborah Ellis
Devon Phelps

Seth Stammen
Earl Recker

Kristina Healy
Student Life

Faculty Assembly Report

Student Representative Report

Dean and Director's Report
- Retention
- Forward Plan

Charlene Gilbert

Old Business
- Board Outreach and Engagement Opportunities

Deborah Ellis

New Business
- Town and Gown Nomination Process
- Student Representative Selection Process

Items presented by Board Members for consideration at a future meeting

Adjourn at _______

Motion ___________ Second ___________

NEXT BOARD MEETING: January 8, 2015, at 4:30 p.m. in PS 214
External Relations Committee: January 8, 2015, at 3:30 pm in PS 207

Spring Semester Campus Events

• Donna Dennis Exhibit, January 15 – February 20, Farmer Family Gallery

• Rick Krieger Exhibit, March 5 – April 10, Farmer Family Gallery

• Spring Choir Concert – March 12 at 7:30 p.m., Martha W. Farmer Theatre

• “Reckless,” Spring Semester Theatre Performance – April 2-4, 10 and 11 at 7:30 p.m., April 12, at 2 p.m., Martha W. Farmer Theatre

• Violet L. Meek Town and Gown Reception, May 14 at 5:00 pm, Student Services Center
Summary of Financial Condition – Period ending November 30, 2014

We are 41.7% through the year, so all year-to-date percentages should be compared to that number.

Income

Transfers In: payments to Lima from other OSU departments for services such as Disability Services, Student Life (Huntington Affinity Agreement), and a one-time payment from OAA to cover the unrealized income had we instituted a 2% tuition

Tuition: all payments for student-related fees (Instructional fees, general fees, fines/penalties, application/acceptance fees, and lab fees)

Subsidy: state share of instruction payments

Investment: interest paid on fund equity balance

Sales: miscellaneous sales, federal indirect costs, Rhodes State College payments

Overall, income is at 34.9% of budget, and reflects SU’14 and AU’14 tuition. To date, we have not received any State Subsidy because Columbus is still trying to figure out the allocation. There is hope that the allocation models will be determined soon. Once determined, we will receive the year-to-date Subsidy owed, and then receive regular monthly allocations.

Expenses

Expenses are at 33.6% of budget, and with the exception of Student Aid (which reflects SU’14 and AU’14 disbursements) and Supplies & Services, are within expected budgeted projections. This trend should continue as the year progresses, as we continue to find ways to lower expenses. The negative expense in the Transfers Out category reflects a transfer from an endowment fund to help cover the cost of our Martha Farmer Endowed Professor, Joe Brandesky.

Summary

Both income and expenses are under what was budgeted, but once State Subsidy is received, a clearer picture of our budget will be seen.

Comparing FY’15 to FY’14, we have spent $260,000 less this fiscal year than last fiscal year. Even when considering the effect that no State Subsidy has on the Service Charge (about $81,700), this is a significant decrease in expenditures.

The budgeted deficit is being dealt with at the highest levels within the Administrations, and the hope is that by the end of the Autumn term we will have a path forward using a 10-year approach to our budget forecasting. More will follow as plans get developed.
<table>
<thead>
<tr>
<th>Income</th>
<th>BFY 2015</th>
<th>AFY 2015</th>
<th>Current Bud/Act</th>
<th>Actuals AFY 2014</th>
<th>AFY 15 vs AFY 14</th>
</tr>
</thead>
<tbody>
<tr>
<td>Transfers In</td>
<td>142,215</td>
<td>9,200</td>
<td>6.5%</td>
<td>137,831</td>
<td>-93.3%</td>
</tr>
<tr>
<td>Tuition</td>
<td>7,610,349</td>
<td>3,992,855</td>
<td>52.5%</td>
<td>4,286,745</td>
<td>-6.0%</td>
</tr>
<tr>
<td>Subsidy</td>
<td>3,447,539</td>
<td>0</td>
<td>0.0%</td>
<td>1,451,692</td>
<td>-100.0%</td>
</tr>
<tr>
<td>Investment</td>
<td>0</td>
<td>(746)</td>
<td>0.0%</td>
<td>767</td>
<td>-197.2%</td>
</tr>
<tr>
<td>Sales (includes RSC)</td>
<td>335,832</td>
<td>25,680</td>
<td>7.6%</td>
<td>36,300</td>
<td>-29.3%</td>
</tr>
<tr>
<td>Total Income</td>
<td>11,535,935</td>
<td>4,026,989</td>
<td>34.9%</td>
<td>5,913,335</td>
<td>-31.9%</td>
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</tbody>
</table>

<table>
<thead>
<tr>
<th>Expenditures</th>
<th></th>
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</tr>
</thead>
<tbody>
<tr>
<td>Personnel</td>
<td>7,709,881</td>
<td>2,551,192</td>
<td>61.9%</td>
<td>2,697,709</td>
<td>-5.4%</td>
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<tr>
<td>Benefits</td>
<td>2,432,383</td>
<td>802,453</td>
<td>19.5%</td>
<td>816,074</td>
<td>-1.7%</td>
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<tr>
<td>Supplies &amp; Services</td>
<td>772,777</td>
<td>371,006</td>
<td>9.0%</td>
<td>351,616</td>
<td>5.5%</td>
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<tr>
<td>Equipment</td>
<td>166,500</td>
<td>58,706</td>
<td>14.4%</td>
<td>64,408</td>
<td>-8.9%</td>
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<tr>
<td>Student Aid</td>
<td>291,500</td>
<td>142,555</td>
<td>35.6%</td>
<td>152,839</td>
<td>-6.7%</td>
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<tr>
<td>Service Charge</td>
<td>635,192</td>
<td>228,120</td>
<td>5.5%</td>
<td>325,019</td>
<td>-30.4%</td>
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<tr>
<td>Transfers Out</td>
<td>260,200</td>
<td>(28,200)</td>
<td>-10.8%</td>
<td>(25,984)</td>
<td>-8.5%</td>
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<tr>
<td>Total Expenditures</td>
<td>12,268,433</td>
<td>4,123,832</td>
<td>33.6%</td>
<td>4,381,680</td>
<td>-5.9%</td>
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Income Over Expense: (732,498) - 1,531,654 -106.3%